

Oklahoma Municipal Power Authority

30

and growing

OMPA

*Owned by
the members
we serve*



**Oklahoma Municipal Power Authority
2015 Annual Report**



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Highlights of 2015

January

Celebrated the 20th anniversary of the Competitive Utility Program (CUP)

March

Announced participation in transmission development company, GridLiance

March 12

Welcomed the town of Mooreland as the 40th member

March 12

Approved the creation of a rebate program for ceiling insulation

April

Established the Authority's first-ever line crew

May 12

Welcomed the town of Fort Supply as the 41st member

May 16

Charles D. Lamb Energy Center declared commercially operational

June 19

Officially dedicated the Charles D. Lamb Energy Center

July 1

Celebrated 30 years of delivering power

August 13

Reached 10-year power purchase agreement with Electra, Texas

September 10

Released: "A History of the Oklahoma Municipal Power Authority"

December 10

Welcomed the city of Cordell as the 42nd member

December

Signed power purchase agreement from Grant Plains Wind for wind power



Message To Our Members



Pictured at the Oklahoma Municipal Power Authority offices in Edmond are, left, General Manager David W. Osburn and Board Chairman Charles D. Lamb.

The Oklahoma Municipal Power Authority reached a milestone in 2015, as it marked 30 years of delivering wholesale power to its members. It was an achievement, for sure, that could not have been reached without the many who provided leadership for OMPA throughout the decades, as well as the cooperation and boldness of our members.

However, years from now, 2015 will likely be most remembered for how OMPA showcased its growth. We did this in a very physical sense by adding new members, but we also grew in our generation capacity, as well as the staff's ability to serve the members. All of those events led to the theme of the 2015 Annual Report: "30 and Growing".

Three new public power utilities decided to become new OMPA members during the year, as Mooreland joined in March, Fort Supply in May and Cordell in December, bringing the total membership to an all-time high of 42. In

addition, the city of Electra, Texas agreed to a 10-year power supply agreement, joining two other municipals being served by OMPA beyond Oklahoma's borders. Their additions are a symbol of the positive reputation we have garnered in the industry, built through years of hard work and consistency.

We look forward to serving the new members in a reliable, efficient and responsible manner for years to come.

One of the proudest moments in the Authority's history occurred on June 19 with the official dedication of the Charles D. Lamb Energy Center. A 103-megawatt natural gas facility located near members Ponca City, Blackwell and Newkirk, the achievement was significant because it marked the first greenfield plant solely owned and operated by OMPA. Named after the longest-serving Chairman in the Authority's history, the plant came in under budget and was declared commercially operational on May 16. It promises to be an

important part of our generation resources for many years, and even includes the potential for expansion in the future.

We also improved our ability to deliver power by officially beginning a relationship with GridLiance, the nation's first competitive transmission company focused on collaborating with Public Power. The agreement allows OMPA, for the first time, the ability to participate in new transmission projects, both as an investment opportunity and as a way to facilitate its members' needs. With transmission costs eating up an increasing amount of budgets each year, this move should enable us to hedge against those increases and stay on a solid financial footing.

An example of the Authority's continuing ability to find creative solutions was the adoption of a line crew. A first for us, this team was put together after discussions with five municipalities in the northwest part of the state who said they were in need of assistance with their distribution systems. They agreed to pool revenue to provide funding for a portion of the line crew, with the rest of the funds reserved for OMPA substation and transmission line inspection expenses. Already, the crew has proved invaluable, not just in day-to-day maintenance and operations, but especially during ice storms that caused a series of outages late in the year.

The theme of growth continued in a variety of other ways, including the establishment of a rebate program for customers of member cities who install an appropriate amount of ceiling insulation, the creation of a committee designed to look at revamping and simplifying our rate structure, and the start of a toolkit that will help prepare members for the obstacles associated with the growing world of Distributed Generation.

A full 30 years of growth was captured in a history book of the OMPA, which was distributed to all of the members late in the year. It details just how far we have come, from an idea hatched during the energy crisis of the 1970s to the 42-member municipal joint action agency we are today. The book is a reminder of the void the Authority filled for our municipalities, while also serving as a testament of sort to the many leaders that helped get OMPA off the ground and achieve during its crucial formative years.

Looking forward, OMPA is positioned nicely to meet the power supply needs of the members for a significant amount of time. We

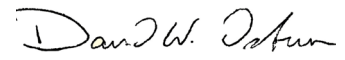
will combine that with value-added programs, like the Competitive Utility Program – which just celebrated a 20th anniversary – while also staying abreast of potential legislative complications.

Ours is an ever-changing industry fueled by technological changes. As trends occur, OMPA staff will continue to collaborate with the Board of Directors to provide the most up-to-date guidance with regard to issues like renewable energy, rate structure, behind-the-meter generation, customer needs and concerns, compliance and regulation, cybersecurity and whatever else poses a challenge.

We can be sure that our collective effort will maintain OMPA's status as a success for another 30 years and beyond, as we continue to follow our motto, "To provide reliable, low cost energy and services to municipal entities to enable each municipality to be competitive, while maximizing the benefit to our stakeholders."



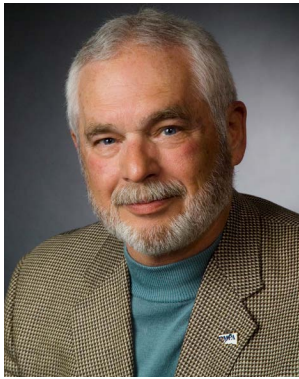
Charles Lamb,
Board Chairman



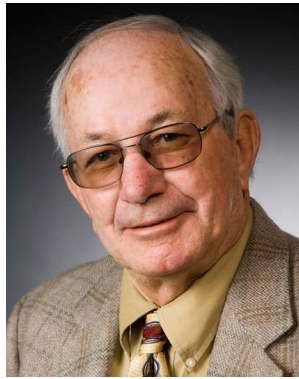
David W. Osburn,
General Manager



Board of Directors



Charles Lamb
Edmond
Chairman



Buddy Veltema
Walters
*Vice Chairman**



Robert Johnston
Frederick
Secretary



Mary Rupp
Perry
Treasurer



Dale Bunn
Purcell
Member



Jim Frieda
Duncan
Member



Jim Greff
Prague
Member



Homer Nicholson
Ponca City
Member



Dave Sleickey
Kingfisher
Member



Leslie Swinerton
Geary
Member



David Fuqua
Altus
Member

The Oklahoma
Municipal Power
Authority's 11-person
Board of Directors
is chosen entirely
by representatives
of the membership.
Board members serve
staggered, three-year
terms.

**Buddy Veltema passed
in February, 2016 after 34
years on the board.*

The Oklahoma
Municipal Power
Authority Board
of Directors met
in Edmond for its
annual retreat in
2015.



Key Personnel



Dave Osburn
General Manager



Randy Elliott
General Counsel



John Vasant
Director of Corporate
Services & CFO



Drake Rice
Director of
Member Services



Jim McAvoy
Director of
Engineering Services



Mike Mushrush
Director of
Operations



Expanding Membership



From left are Mooreland Mayor Todd Finley, Board Chairman Charles Lamb and Board Secretary Robert Johnston at a signing to welcome Mooreland as the 40th member of OMPA.

Since 26 cities and towns across Oklahoma came together to form the original Oklahoma Municipal Power Authority membership in 1985, the group has continued to grow. In 2015, it saw more members join the fold in a single year since 1986.

It began with the town of Mooreland. The northwest Oklahoma town with a population of 1,910 joined OMPA in March. Just two months later, the town of Fort Supply, located only 25 miles from Mooreland, also joined the ranks. Both towns began officially receiving power from OMPA on Sept. 1, 2015.

In December, the city of New Cordell followed suit, becoming the 42nd member of OMPA. The city of 2,915 in west Oklahoma is scheduled to begin receiving power from

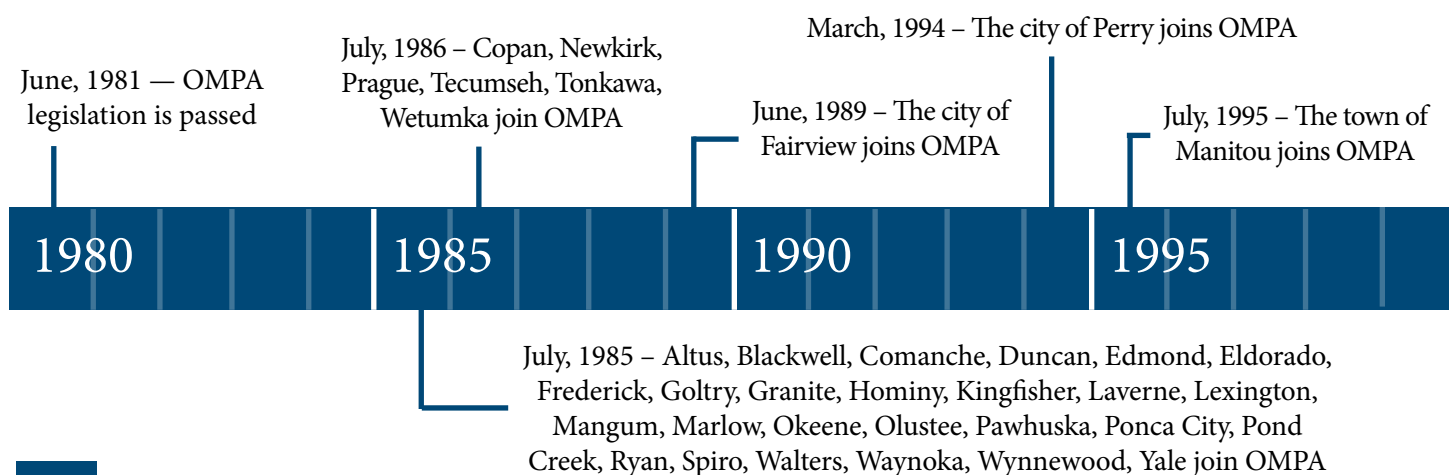
the Authority on June 1 of 2016.

All of the new members decided to make a switch to OMPA after securing an independent comparison of the Authority to their former power supplier.

In addition, the City of Electra, Tex., agreed to a 10-year power supply contract with OMPA in July of 2015. Located 34 miles south of member Frederick and 27 miles northwest of Wichita Falls, Tex., the city of Electra and its 2,800 citizens became the third utility outside of Oklahoma to reach an agreement with OMPA. Arkansas cities Clarksville and Paris have supplemental contracts.

Including the utilities outside Oklahoma, OMPA has now begun serving nine new towns and cities since 2010. In all, the Authority serves approximately 250,000 Oklahomans.

The History of OMPA Membership



The Oklahoma Municipal Power Authority (OMPA) is a wholesale power company owned by 42 municipal electric utilities located in 28 Oklahoma counties.

In 2015, OMPA served 115,280 customers in its member cities, including 100,211 residential customers and 15,069 commercial/industrial customers. OMPA's service area encompasses approximately 250,000 Oklahomans.

Members

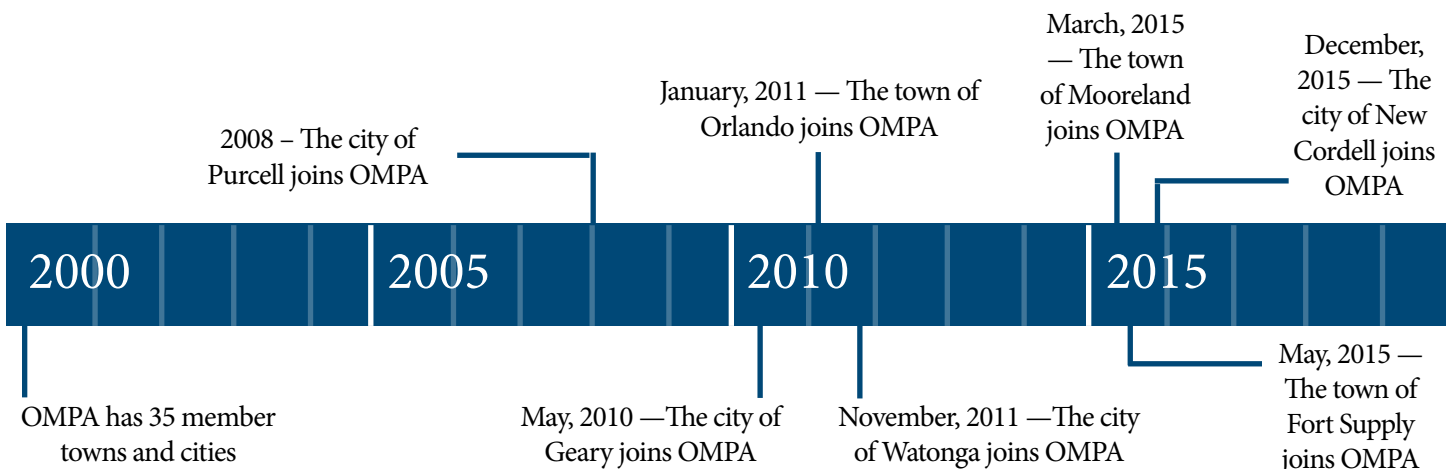
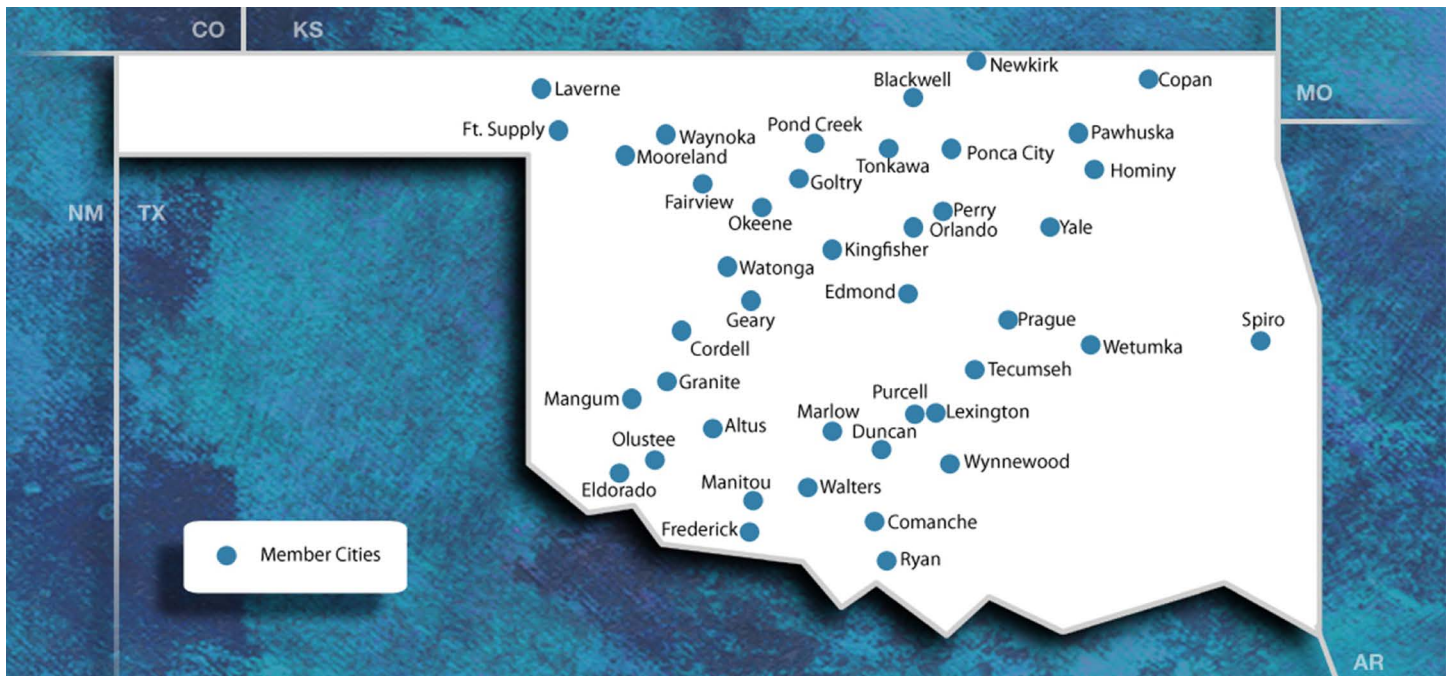
Altus Municipal Authority
Blackwell Municipal Authority
*Comanche Public Works Authority**
*Copan Public Works Authority**
*Duncan Public Utilities Authority**
Edmond Public Works Authority
*Eldorado Public Works Authority**

Fairview Utilities Authority
Fort Supply Public Works Authority
Frederick Public Works Authority
Geary Utilities Authority
*Goltry Public Works Authority**
*Granite Public Works Authority**
*Hominy, Oklahoma Public Works Authority**
Kingfisher Public Works Authority
Laverne Public Works Authority
*Lexington Public Works Authority**
Mangum Utilities Authority
*Manitou Public Works Authority**
Marlow Municipal Authority
Mooreland Public Works Authority
New Cordell Utility Authority
Newkirk Municipal Authority
Okeene Public Works Authority
*Olustee Public Works Authority**
Orlando Public Works Authority
Pawhuska Public Works Authority
Perry Municipal Authority

Ponca City Utility Authority
Pond Creek Public Works Authority
Prague Public Works Authority
*Purcell Public Works Authority**
*Ryan Utilities Authority**
*Spiro Municipal Improvement Authority**
Tecumseh Utility Authority
Tonkawa Municipal Authority
*Walters Public Works Authority**
Watonga Public Works Authority
Waynoka Utilities Authority
*Wetumka Municipal Authority**
Wynnewood City Utilities Authority
*Yale Water and Sewage Trust**
** Also has SWPA Allocation*

Others Served

*Clarksville Light & Water Company ***
Electra Utility Authority
*Paris Municipal Light & Water***
*** Short-term supplemental agreement*



Enlarging Resources



At left, an aerial photo of the Charles D. Lamb Energy Center, which was declared commercially operational on May 16, 2015. Below, General Manager Dave Osburn leads a tour of the plant the day it was dedicated - June 19, 2015.

In 2015, the Oklahoma Municipal Power Authority took a significant step in expanding its generation resources with the completion of the Charles D. Lamb Energy Center.

Located in north Kay County just a few miles north of member Ponca City and east of member Blackwell, the CDLEC became commercially operational on May 16, 2015 and was formally dedicated in front of a large crowd on June 19. Among those who spoke at the dedication were U.S. Representative Frank Lucas and Oklahoma Secretary of Energy & Environment Michael Teague.

The plant is named after Charles Lamb, who is OMPA's longest-serving Chairman, having held that position since Oct. 11, 2001. The Mayor of Edmond, Lamb has served on the Board of Directors since 1993.

A simple-cycle natural gas plant capable of generating 103 megawatts, the CDLEC is the first greenfield project in which OMPA is the sole owner and operator. It utilizes only a portion of a 160-acre lot, allowing the possibility of expansion in the future. The location of the plant was chosen primarily because of the existence of a 345,000-volt transmission line operated by OG&E and a natural gas pipeline that is operated by Southern Star Gas. The plant itself is operated by the OMPA Power Production Department in Ponca City.

Ground was broken on the site on Feb. 17, 2014. Construction of the plant, which was contracted to TIC-The Industrial Company, came in under budget. The project



engineer was Sargent & Lundy.

The CDLEC uses a turbine model STG6-2000E, which was manufactured by Siemens Energy. Water for the plant is supplied by the Ponca City Utility Authority, and the site includes water tanks of 300,000 and 100,000 gallons.

Other speakers at the dedication included Charles Lamb; Dave Osburn, OMPA General Manager; Dean Brister, TIC-The Industrial Company District Manager; Jeff Dunlap, Siemens Energy VP of Marketing, Proposals and Projects; and Peter Kelly, Sargent & Lundy VP Fossil Power Technologies.

The Charles D. Lamb Energy Center promises to be a key addition to OMPA's power supply resources, which include hydro power, landfill-to-gas power and wind power, as well as coal and natural gas. OMPA is a part or sole owner of 12 plants, stretching across a four-state region.



In December of 2015, the Oklahoma Municipal Power Authority signed a power purchase agreement with a subsidiary of Apex Clean Energy for wind generation from the upcoming Grant Plains Wind project, which will be located in far northern Oklahoma and produce approximately 150 megawatts.

OMPA's agreement is to purchase 41.4 megawatts from the project, expanding the Authority's overall wind power portfolio to 141.6 megawatts. The power will not be added to OMPA's resources until 2020.

Grant Plains Wind is expected to come online in 2016 and produce enough power to serve 56,000 homes.

Early in 2015, an agreement was announced that provided the Oklahoma Municipal Power Authority the ability to invest in and develop transmission lines.

OMPA entered a 30-year joint development agreement with the Missouri Joint Municipal Electric Utility Commission and a series of investors to form GridLiance, which is the nation's first competitive transmission company partnered with public power.

Industry veteran Edward Rahill, who spoke at OMPA's Annual Electors' Meeting in September, was named the President and CEO of the venture.

The creation of GridLiance could prove key for OMPA's future, as it looks for ways to hedge against rising transmission costs. It allows the Authority to participate in transmission projects that would increase sustainability and efficiency for its members, or simply participate in projects that it deems will be a good investment. The participation can be in the planning and construction of those projects, as well as the operation of them.

Projects completed through GridLiance will give its affiliates a chance to earn margins from projects, offsetting transmission rate increases. Benefits could also come in the form of lower delivery costs and greater access to renewable energy sources.



Energy Delivered
in 2015

2,269
Gigawatts

(Oklahoma
municipals only)

2015 Energy Resources

Natural Gas

55 percent

Renewables

21 percent

Coal

16 percent

Purchases

8 percent

Increasing Capability



At left, Board Chairman Charles D. Lamb and General Manager Dave Osburn at the ribbon cutting for the new line crew field office in Fairview. Pictured below is Linecrew Supervisor Anthony Hale.

Like many ventures tackled by the Oklahoma Municipal Power Authority through the years, the Authority's first ever line crew that was formed in 2015 came about after a discussion at a board retreat and through the careful assembly of a number of parties.

Some members in the northwest part of the state had struggled to find line workers to assist with their distribution systems. The solution the members arrived at, with the help of OMPA staff, was that five utilities in that part of the state – Fairview, Waynoka, Laverne, Goltry and Pond Creek – would pool funds and combine them with revenue OMPA had been using to contract out substation and line inspections, and a line crew would be formed.

That crew was put in place by the spring of 2015, and housed in a utility building owned by the city of Fairview. A new home was constructed for the crew later that year, on the north side of Fairview.

The crew was put to work right away, assisting with a number of projects the five members had planned. They also performed inspections on OMPA-owned substations and transmission lines, providing a key resource in the Authority's sustainability efforts. And they proved invaluable during unplanned outages, especially during an ice storm in December that knocked out much of the western half of the state.

The crew was also made available to the rest of the OMPA



members on a contract basis.

The crew began as a two-man operation, but the concept was popular enough that the Board of Directors voted in February of 2016 to add a third employee to the operation.

A ribbon cutting to celebrate the opening of the crew's field office was held shortly after, on March 7.

Sustainability continued to be a focus for the Oklahoma Municipal Power Authority during 2015, as multiple substation projects were completed inside member cities.

Second transformers were added to the substations in both Okeene and Marlow, allowing the cities the ability to split their load, as well as have a back-up if a single transformer is out of service. In addition, breakers and a control building were added to the Okeene Substation, and a control building was added to the Marlow Substation, along with the rebuilding of a 13.2 kV bus with four feeder breakers and a bust tie breaker.

Transformer relays and high side bushings were replaced at the Fairview Substation, while high/low side breakers and a control building were added to the Prague Substation. In Spiro, a 69 kV circuit switcher, breaker and control building were all added to the substation.

Much-needed work also was started on the Kingfisher Industrial Park Substation with a failed transformer being replaced.

OMPA staff will continue to remain steadfast on engineering projects in 2016, as work in Lexington, Perry, Waynoka, Kingfisher and Prague was planned already at the start of the year.



Linemen prepare for repairs after an ice storm caused an outage in Fairview.

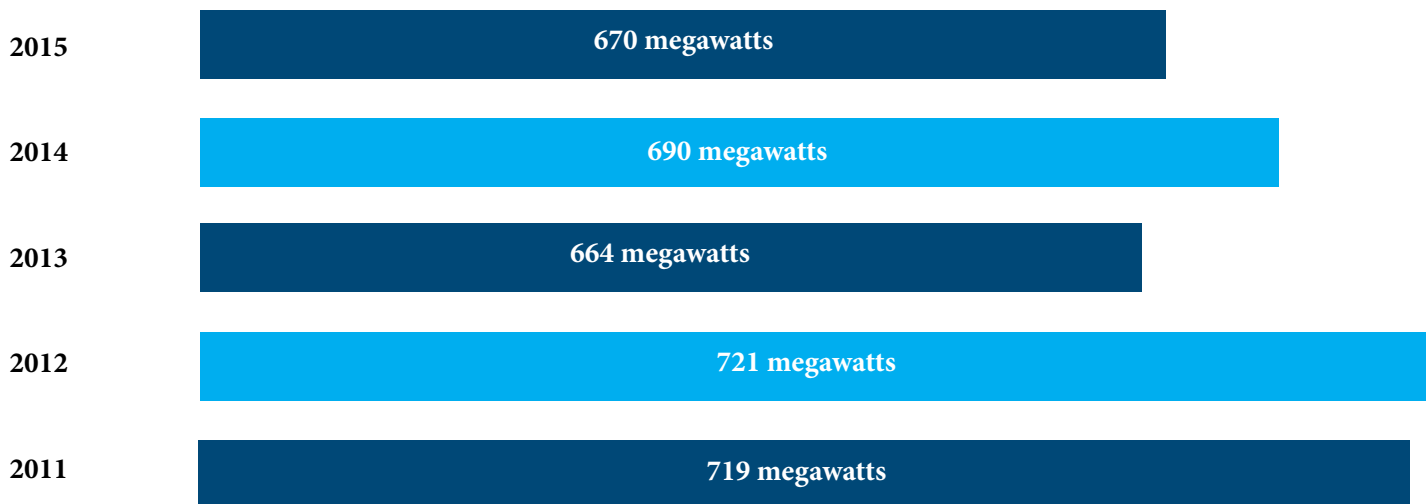
The ingenuity and management skills of Oklahoma Municipal Power Authority staff were put to the test in December of 2015 when an ice storm wreaked havoc with the western half of the state, causing power outages in 15 different members over the same weekend.

The damage varied, as did the location, with some of the faults coming on transmission lines serving cities and towns, and other problems associated with distribution systems that were resolved by the members themselves.

Some members were back to full power within three hours, while severe damage caused outages as long as five days in others. The outages affected more than 57,000 customers.

Crews from all of the utilities involved combined with the OMPA crew and crews from Purcell, Stillwater, Kingfisher, Watonga, Eldorado and Mangum – who had responded to mutual aid requests – to restore power.

Energy Peaks



Numbers reflect Oklahoma municipals only

Developing Member Connections

A History Of The



Oklahoma Municipal Power Authority

1981-2015

At the Annual Electors' Meeting in September, "A History of the Oklahoma Municipal Power Authority" was distributed.

The book chronicles the entire history of the Authority, dating from the early years as the agency was being created to the present day. It was written using annual reports and documents throughout the years of OMPA's existence, as well as with the help of some of the agency's most active and founding contributors.

Those interviewed for the book included Board Vice Chairman Buddy Veltema, former state legislator Cal Hobson, former Executive Directors of MESO Chuck Smith and Shane Woolbright, Board Chairman Charles Lamb, OMPA Director of Member Services Drake Rice, former Board Chairman Charles Martin, former OMPA General Counsel Max Speegle and former Edmond Mayor Carl

Reherman, as well as all three of the general manager's in OMPA's history – Roland Dawson, Cindy Holman and Dave Osburn.

The contents of the history were broken into four sections, starting with the 1970s and the context by which a municipal joint action agency began to be discussed. Then came the 1980s and the actual formation of OMPA, and the start of wholesale power supply. The 1990s and 21st Century sections cover many of the changes OMPA has endured throughout the years, as well as the unexpected growth of an agency with 41 members.

The actual bill – Senate No. 286 – that created OMPA on June 2, 1981 is also included in the book.

The book was to be used by staff to help educate members and elected officials on the context by which the Authority was created and how it has benefited the towns and cities it serves throughout the years.

The Competitive Utility Program (CUP) celebrated its 20th anniversary in 2015. Formed as a way to help utilities remain competitive by implementing best practices, CUP has been one of OMPA's more popular programs, with the majority of the members having been certified at some point.

That certification not only includes public recognition, but the presentation of a \$20,000 award. Members can be re-certified in the program every two years, and receive the \$20,000 award on an annual basis by showing program requirements are maintained.

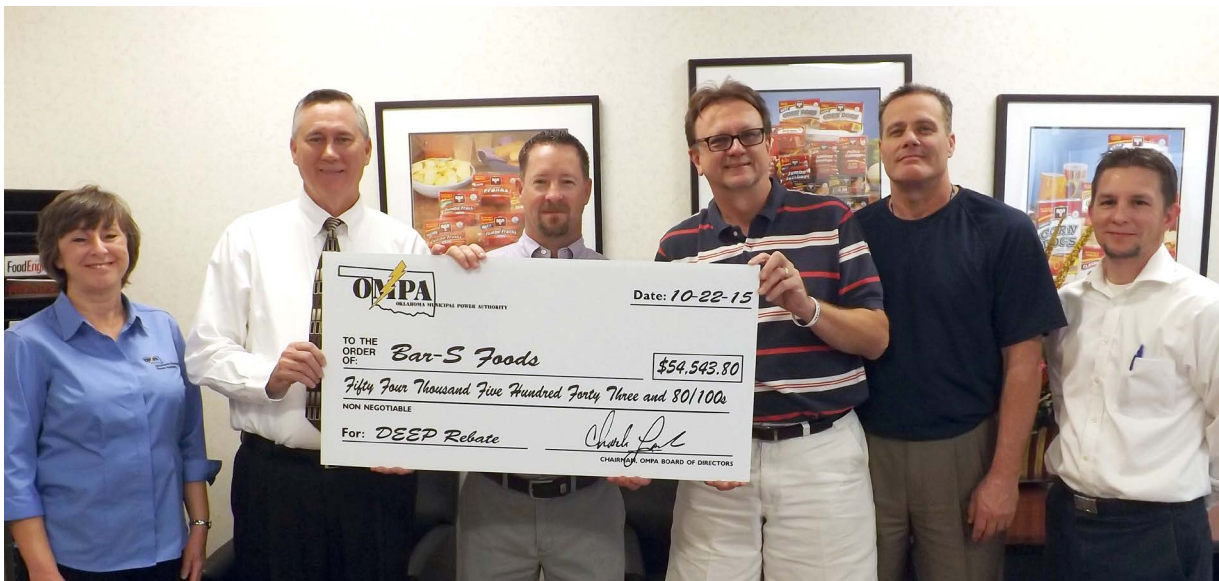
At the end of 2015, there were 20 members certified in CUP.

A voluntary program, CUP provides a way for members to evaluate and improve the operation of their electric utility by reaching benchmarks in areas of customer service, energy services, utility operations, maintenance and reliability.

In addition to the benefits that come with certification, members can receive financial incentives in the form of reductions in the cost of power purchased from OMPA. Those rewards are received through the implementation of a number of management policies.

CUP-Certified Members at the end of 2015

Altus	Marlow
Blackwell	Okeene
Duncan	Pawhuska
Edmond	Perry
Fairview	Ponca City
Geary	Pond Creek
Goltry	Prague
Granite	Purcell
Laverne	Tecumseh
Mangum	Tonkawa



OMPA Energy Services Specialist Palma Lough and General Manager Dave Osburn, left, present a Demand and Energy Efficiency Program rebate for \$54,543 to Bar-S Foods in Altus.

DEEP cost/kw	New plant cost/kw
\$155.20	\$869

Source: U.S. Energy Information Administration
(for combined cycle gas plant)

DEEP history:
\$774,504 in rebates
4,989.6 kilowatt reduction

The Demand and Energy Efficiency program, which awards rebates to commercial and industrial customers of OMPA members who improve their energy efficiency, handed out \$164,410 in rebates in 2015.

That included a \$54,543 rebate to Bar-S Foods in Altus for lighting improvements. The check was the second-largest awarded in the six-year history of the DEEP program.

In the last six years, DEEP has awarded \$774,504 in rebates for energy-saving projects from lighting, HVAC, refrigeration, motors and more. Those projects equal an estimated 4.989 megawatt reduction.

The Ways I Save Energy (WISE) program expanded in 2015 to include rebates for the installation of ceiling insulation that increases the energy efficiency of a home.

The program is for the residential customers of the member utilities who choose to participate. Rebates are funded 50-50 by the local utility and OMPA, and are capped at \$500 or 30 percent of the total cost of the installation of the insulation. Customers applying for a rebate must have an energy audit performed on their home, prior to installing new insulation.

The first rebate request as part of the program was received in September, and 2015 finished with three rebates having been awarded for a total of \$1,468. The estimated kilowatt reduction from those projects was 2.86.

Other rebates included in the WISE program include those for HVAC systems, including ground-source heat pumps and air-source heat pumps. In 2015, the WISE program rebated \$204,630, with an estimated kilowatt reduction of 258.84.



A Walters resident receives one of the first rebate checks as part of the Ways I Save Energy Ceiling Insulation Rebate program. Pictured, at right, is OMPA Energy Auditor Kent Walker.

Preparing For The Future

Throughout 2015 and into early 2016, staff of the Oklahoma Municipal Power Authority was busy assembling a toolkit for members to deal with the issue of distributed generation.

Distributed generation is a generating resource connected to the electric grid at or near the point of consumption. It most often includes items like solar panels on rooftops or wind turbines in back yards.

Federal tax credits, combined with a decreasing overall cost, caused the popularity of distributed generation

items to grow. OMPA staff began receiving requests from members for assistance with the issue, prompting the creation of the toolkit.

Some of the items included in the toolkit include guidance on how utilities should communicate distributed generation issues with their customers, how they might need to alter their rate structure, safety concerns that could arise, and the step-by-step process for handling a customer who wants to move forward with behind-the-meter generation and allow the full recovery of the utility's investment to

provide service to such customers.

The toolkit also provided information on how members could execute the amended OMPA power sales agreement, which was necessary to allow for distributed generation facilities in their territories. The amendment allows no more than 1 percent of a city's three-year average peak load, or 50 kW (whichever is greater), to be served by distributed generation.

The toolkit was to be presented to the OMPA Board of Directors at its annual retreat in the spring of 2016.

A committee of representatives from member cities, along with Oklahoma Municipal Power Authority staff, set out to simplify the Authority's rates in the fall of 2015.

The group wanted to accomplish the feat without any material increase in revenue, while ensuring that any changes made would be manageable for the members and continue to provide incentives for load management to better align with OMPA costs.

Their proposals were to be presented to the Board of Directors at the annual retreat in the spring of 2016.

The option the Rate Design Committee settled on as the best not only simplified the rates without increasing revenue, but also recognized capacity value for Southwest Power Administration members, provided more predictable billing units that would prove valuable for budgeting purposes and rewarded members who can move load off of peak. The new structure would also address some misalignment of costs for cities that own transformation and delivery voltage.

The committee believed that the option presented to the board would have the least amount of impact on cities.

This was the first time in more than two decades that a change had been made to OMPA's rate structure.



The Rate Design Committee discusses an issue during one of its meetings at Oklahoma Municipal Power Authority offices in Edmond during the fall of 2015.

Rate Design Committee

Ross VanderHamm, Edmond
Glenn Fisher, Edmond
Dale Bunn, Purcell
David Yeager, Duncan
John Sheppard, Walters
Dave Sleickey, Kingfisher
Mary Rupp, Perry

Paul Southwick, Fairview
Marc LaBossiere, Ponca City
Charles Lamb, Edmond
Dave Osburn, OMPA
John Vansant, OMPA
Bruce Jackson, OMPA

Making Safety A Priority

The staff at the Ponca City Power Production Department.



In May of 2015, the Oklahoma Municipal Power Authority earned the American Public Power Association's Safety Award of Excellence for safe operating practices throughout 2014. The Authority earned first place in the E category for utilities. Kenneth Roberts, chair of the APPA Safety Committee, presented the award to OMPA during the association's annual Engineering & Operations Technical Conference, held in Sacramento, Ca.

OMPA finished 2014 with no accidents that would be defined "recordable" by the Occupational Safety and Health Administration. That was for all 61 employees who totaled 129,739 hours of work, including the 25 employees in OMPA's Ponca City Power Production department, where the most opportunity for accidents exists.

More than 290 utilities entered the annual Safety Awards, which is the highest number of entrants in the history of the program. Entrants were placed in categories according to their number of worker hours and ranked based on the most incident-free records.

The Safety Awards have been held annually for the last 55 years. APPA is the national organization representing more than 2,000 not-for-profit, community- and state-owned electric utilities.

2015 Plant Production

(Plants operated by Ponca City Power Production Department)

PCRCP #1

3,202

PCRCP #2

256

PCRCP #3

16,881

PCRCP #4

5,081

CDLEC

44,230

Kaw Hydro

87,534

(Production shown in megawatt hours)

Financial Position

	2015	2014 (restated)	2013	2012
Operating Revenues	\$183,950,481	\$193,013,302	\$180,363,948	\$169,660,684
Operating Expenses	\$154,296,176	\$161,699,145	\$154,794,099	\$140,321,480
Operating Income	\$29,654,305	\$31,314,157	\$25,569,849	\$29,339,204
Net Interest Expense	\$27,776,343	\$27,996,995	\$24,170,860	\$25,612,258
Other Income and Expenses (net)	\$78,860	\$2,758,433	(\$3,650,127)	\$863,421
Increase/Decrease in Net Position	\$1,956,822	\$6,075,595	(\$2,251,138)	\$4,590,367



OMPA offices at 2701 W. I-35 Frontage Rd. in Edmond

This publication is issued by the Oklahoma Municipal Power Authority as authorized by the OMPA General Manager. 250 copies have been prepared and distributed at a cost of \$1,373. [74 O.S. § 3105 (B)]

